

Cazenovia Central School District 2017-18 Tax Cap Calculation

Municipality: School District - Independent Superinten of Cazenovia Central School District
 (250614100100)
Fiscal Year Ending: 06/30/2018
Status: Submitted

Tax Levy Limit Before Adjustments and Exclusions	
Tax Levy FYE 2017	\$17,199,310
Tax Cap Reserve Plus Interest from FYE 2016 Used to Reduce 2017	\$0
Total Tax Cap Reserve Amount (including interest earned) from FYE 2017	\$0
Tax Base Growth Factor	1.0241
PILOTs Receivable FYE 06/30/2017	\$6,101
Tort Exclusion Amount Claimed in FYE 06/30/2017	\$0
Capital Levy for FYE 06/30/2017	\$638,202
Allowable Levy Growth Factor	1.0126
PILOTs Receivable FYE 06/30/2018	\$20,835
Available Carryover from FYE 06/30/2017	\$0
Total Levy Limit Before Adjustments/Exclusions	\$17,174,847
Exclusions	
Tax Levy Necessary for Expenditures Resulting from Tort Orders/Judgements Over 5%	\$0
Capital Levy for FYE 06/30/2018	\$889,755
Tax levy necessary for pension contribution expenditures caused by growth in the system average actuarial contribution rate (ERS, PFRS) or normal contribution rate (TRS) in excess of 2 percentage points	
Teachers Retirement System	\$0
Employees Retirement System	\$0
Total Exclusions	\$889,755
Tax Levy Limit, Adjusted for Transfers, Plus Exclusions	\$18,064,602
Total Tax Cap Reserve Amount Used to Reduce 2018 Levy	\$0
2018 Proposed Levy, Net of Reserve	\$18,025,164
Difference between Tax Levy Limit Plus Exclusions and Proposed Levy	\$39,438
Do you plan to override the cap in 2018?	<input type="radio"/> Yes <input checked="" type="radio"/> No