

**Cazenovia Central School District  
2019 - 2020 Tax Levy Limit Calculation**

Tax Base Growth Factor	1.0089	per Dept of Taxation & Finance
Allowable Levy Growth Factor (lesser of 2% of CPI)	1.0200	per NYS Comptroller
Capital Exclusion	\$ 796,447	

Base Formula		Increase/Decrease?
Prior Year Tax Levy (2018-19)	\$ 18,385,667	
<i>Add/Subtract Prior and Current FY Cap Reserve Amounts</i>		
Tax Cap Reserve plus Interest from FYE 2016 to reduce 2017	+ \$ -	
Total Tax Cap Reserve Amount (including interest) from FYE 2017	- \$ -	
<i>Apply Tax Base Growth Factor</i>		
Tax Base Growth Factor	* 1.0089	
Prior Year Levy X Tax Base Growth Factor	= \$ 18,549,299	\$ 163,632
Add Pilots Receivable in 2018 - 2019	+ \$ 34,679	
<i>Subtract Prior Year Exemptions:</i>		
Torts and Judgements	- \$ -	
2018-2019 Local Capital Levy Share	- \$ 228,941	
<i>Adjusted Prior Year Tax Levy</i>		
Adjusted Prior Year Tax Levy	\$ 18,355,037	
Allowable Levy Growth Factor	* 1.0200	
Adjusted Tax Levy X Allowable Levy Growth Factor (2% or CPI)	= \$ 18,722,138	\$ 367,101
Subtract Pilots Receivable in 2019 - 2020	- \$ 115,242	\$ 80,563
Available Carry Over	+ \$ -	
<b>Tax Levy Limit</b>	<b>\$ 18,606,896</b>	

Apply Exclusions		
Torts and Judgements	+ \$ -	
2019 - 2020 Local Capital Levy Share	+ \$ 1,025,388	\$ 796,447
2018 - 2019 ERS Exemption	+ \$ -	
2018 - 2019 TRS Exemption	+ \$ -	

<b>Tax Levy Limit with Exclusions</b>	<b>Levy</b>	<b>\$ 19,632,284</b>
	<b>Allowable Increase (\$)</b>	<b>1,246,617</b>
	<b>Allowable Increase (%)</b>	<b>6.78%</b>

2019 - 2020 Tax Levy Limit Calculation		
Prior Year Tax Levy (2018-19)		\$18,385,667
Tax Base Growth Factor - new taxable property in the district	+ \$	163,632
Levy Growth Factor - the "2%"	+ \$	367,101
Change in PILOT Agreements - reduce the tax levy	- \$	80,563
Change in the Capital Exclusion - Debt Svc minus State Aid	+ \$	796,447
<b>2019 - 2020 Tax Levy Limit with Exclusions</b>		<b>\$19,632,284</b> 6.78%